

IT Cost Management

TC2'S IT COST MANAGEMENT PRACTICE PROVIDES A RANGE OF SERVICES THAT ARE ALL FOCUSED ON RAPIDLY DELIVERING AND SUSTAINING IT COST SAVINGS FOR OUR CLIENTS.

IT costs are trending upwards, yet pressures on budgets are always downwards, so managing your IT costs as effectively and as closely as possible is more important than ever. TC2's IT Cost Management practice provides the services to ensure you are extracting maximum value out of your IT services and minimizing wastage and over-spend.

TECHNOLOGY EXPENSE MANAGEMENT

Large Enterprise Buyers are routinely unhappy with their Technology Expense Management (TEM) supplier's performance. TC2 has specialized expertise in all aspects of the TEM lifecycle—from initial RFPs to incumbent extension negotiations, as well as supporting companies by auditing behind the TEM providers to identify and remedy deficiencies in your TEM service delivery. We also have expertise in leading our client's implementation of TEM services and can provide best practice recommendations on how to manage your TEM supplier once services are up and running.

- TEM Health Check
- TEM RFPs
- TEM Negotiations and Benchmarks
- TEM Implementations

COST OPTIMIZATION AND VENDOR BILLING AUDITS

Maximizing the detection and recovery of incorrect vendor billings and identifying ways to optimize client use of their IT services, is a core TC2 competency. We deploy best-in-class experts in IT billing and services and a rigorous approach that leverages the "Big Four" international accounting firm experience of our practice leads.

FINANCIAL PROCESS REVIEWS AND OPTIMIZATION

We perform financial process reviews that target and address a range of issues that large enterprises can suffer from, such as:

- Service interruptions due to lack of payment to suppliers.
- Invoices not received/ approved via a consistent process that ties that spend back to a valid PO based on contract term associated with the service.
- PO progression and management challenges.
- Late and/or inaccurate payment to suppliers.
- Issues related to financial provisions for project handovers to operations once projects are complete.

- Issues related to merger and acquisition spend tracking and on-boarding.
- Lack of accurate inventory of paid services.
- Lack of accurate financial reporting.
- Lack of accurate budget/ forecasting and tie out of budget/ forecasts to POs.
- Inconsistencies in supplier contracts for key business terms and conditions relating to financial visibility and control.
- Inefficiencies and additional management overhead resolving issues.

TC2's has a robust, tried and tested methodology to perform Financial Process Review Strategy Assessments of your internal processes and arrangements for the procure to pay lifecycle, which includes:

- Performing an end-to-end process gap assessment.
- Identifying and recommending best practice improvements.
- Providing recommendations for short-term improvements against existing processes, activities, and where relevant, supplier contracting.
- Recommending options for medium and longer-term improvement opportunities.

LIFECYCLE SERVICES

We can provide our IT Cost Management services on a Lifecycle Services basis. We work with you to understand the level of ongoing support that you are looking for and the types of tasks that you would like TC2 to support and perform. Then we collaborate with you to define a fee and payment structure that fits your needs and budget.

